

MEDIA RELEASE

Thursday 2 July 2015

Bentham Asset Management adds third fund to ASX mFund

SYDNEY – Global credit investment manager, Bentham Asset Management, today announced that the Bentham High Yield Fund is now available on the ASX's mFund Settlement Service.

The addition means investors can now access each of Bentham's three Australian managed funds through the mFund service's participating brokers.

Bentham's Global Income Fund and Syndicated Loan Fund were made available on the ASX mFund service in 2014.

Bentham Asset Management Managing Director and Lead Portfolio Manager, Richard Quin, said Bentham was committed to improving access to investing in global credit and fixed interest investments for investors at a competitive fee.

"Advisers and investors are starting to recognise the diversification benefits and comparative return of the global credit asset class. Global high yield bonds in particular are extremely popular in many overseas markets, yet overlooked by many Australian investors," Mr Quin said.

The Bentham High Yield Fund is actively managed and provides a diversified exposure to the US high yield bond market, with more than 100 individual bond holdings. While high yield bonds are traded in many geographical locations, the US has the largest and most mature high yield bond market. The Fund aims to deliver higher income than can generally be achieved in traditional fixed interest markets.

"The breadth of global high yield bond issuers can add geographic, industry and capital diversification benefits for investment portfolios. Over time greater understanding and wider availability of credit products in Australia will contribute to the growing popularity of asset classes – like high yield bonds – which have delivered a middle ground in risk and return between cash and equities," Mr Quin concluded.

The Bentham High Yield Fund returned 12.42% p.a. (net of fees) for the five years to 31 May 2015 and 9.74% p.a. (net of fees) for the 15 years to 31 May 2015.

The Bentham High Yield Fund is one of the oldest high yield funds denominated in Australian currency, with a track record of over 16 years.

For further information on the Bentham High Yield Fund, please visit Bentham's website:

<http://www.benthamam.com.au/funds-and-performance/high-yield-fund/overview/>

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Important information

Fidante Partners Services Limited ABN 44 119 605 373, AFSL 320505 is the issuer of this media release.

Fidante Partners Services Limited is the Responsible Entity and the issuer of interests in: the Bentham Wholesale Global Income Fund ARSN 105 898 27, the Bentham Wholesale Syndicated Loan Fund ASRN 088 907 224, the Bentham Wholesale High Yield Fund ARSN 088 907 224, the Bentham Wholesale Global Income Fund New Zealand Dollar ARSN 165 696 417 and the Bentham Wholesale Syndicated Loan Fund New Zealand Dollar ARSN 165 696 300. Bentham Asset Management is the investment manager of these Funds.

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About Bentham:

Bentham Asset Management (Bentham) is a specialist fixed interest and credit investment manager. Bentham actively manages a number of high yielding funds with varying risk profiles. The portfolios are designed to generate income while diversifying risk in global credit markets.

Bentham's goal is to deliver higher income to investors than can generally be achieved in traditional fixed interest and equity markets. Bentham's investment philosophy is based on a strong credit culture and a systematic investment process. Its focus is on the preservation of principal and protection against downside risk.

Through diversified exposure to the global credit market and active management, the approach seeks to provide more investment opportunities when compared with managers that focus only on domestic Australian and New Zealand fixed income markets.